

Finance Committee – Outstanding Public Actions

Item	Date	Item and Action	Officer responsible	To be completed/ progressed to next stage	Progress Update
1	24 th July 2018	<p><u>ITEM 5 - Chamberlain's Department Risk Management – Quarterly Report</u></p> <p>In noting that senior officers had proposed that CR25 (GDPR) be closed and any outstanding mitigations and actions be absorbed into the IT Security risk, some Members expressed concern about the risk being closed due to the continued high profile of GDPR's introduction, and Mazars' audit report which was anticipated in September. It was felt that, subject to receipt of the necessary assurances later in the year, the risk could then be closed.</p>	Sean Green, the Comptroller	November 2018	The Risk remains open and will be reviewed for closure in November 2018
2	24 th July 2018	<p><u>ITEM 6 - 2017/18 City Fund and Pension Fund Financial Statements – Police Function</u></p> <p>The Chairman informed Members that the Town Clerk had sent a note to the Commissioner outlining proposals for the future relationship; a Report will be circulated to the Finance Committee in due course specifically focusing on Finance Committee's function in this context.</p>	The Town Clerk & Chamberlain	November 2018	Report submitted to November meeting

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3	18 th September 2018	<u>Mansion House</u> Nick Bensted-Smith, Chairman of the Corporate Asset Sub-Committee, reported that, among other issues, final scoping was taking place for the exterior works at the Mansion House; An updated Report would be presented to Members at the Corporate Asset Sub-Committee meeting on 1st November, with a view to the Chairman of the Finance Committee then being able to present an update to the Court of Common Council on 6th December (the initial query concerning the exterior appearance of the Mansion House was raised at Court).	The City Surveyor & Town Clerk	Nov/Dec 2018	Report submitted to CASC in November, update is being planned for Court in December
4	18 th September 2018	<u>Business Plans</u> A verbal update on members' scrutiny of Business Plans was provided, following on from a discussion at the Chairman's Informal Supper in July, where it was agreed that taking these outside normal committee meetings would be helpful. The Corporate Strategy & Performance Team and Committee Clerks will contact chairmen to work out what would work best and put dates in diaries during November / December, so that finalised Business Plans can be brought to Committees for approval in the new year. It was agreed that where Business Plans are scrutinised by multiple Committees, one meeting be arranged for all relevant Committee members.	Kate Smith	Nov/Dec/Jan	Following discussions at the E&P November meeting, the format of these meetings are still be to refined – update to be provided by Corporate Strategy and Performance Team at November Finance Committee

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5	18 th September 2018	<u>Contingency Funding Strategy</u> The Chairman queried why Central Risk seemingly contained little flexibility. It was inevitable that unexpected events would occur from time-to-time, referencing the recent fire at Epping Forest as a case in point. He informed Members that the Chamberlain would be presenting a Report later this year on contingency funding.	Philip Gregory, Caroline Al-Beyerty	Nov/Dec 2018	Report to be submitted to December FC
6	18 th September 2018	<u>Reporting Schedule</u> The Deputy Chairman suggested that future agendas should include a standalone item focusing on the high-level departmental reporting schedule; this would give Members a helpful overview of what to expect throughout the year.	Chamberlain	November	Reporting schedule submitted